



VISHAL KAUSHAL & CO. CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To the Members of
ENVIROTECH SYSTEMS LIMITED.

REPORT ON THE FINANCIAL STATEMENTS

We have Audited the accompanying Interim Financial Statements of **ENVIROTECH SYSTEMS LIMITED** ('the Company'), which comprises the Balance Sheet as at 31 December 2023, the Statement of Profit and Loss for the period from April, 2023 to December 2023 and a summary of significant Accounting Policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Interim Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Principles generally accepted in India, & conducted in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity,". This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these Interim Financial Statements based on our Audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made thereunder.

We conducted Audit Review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity,". Those Standards require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



Continued.....2

An Audit involves performing procedures to obtain Audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers Internal Financial Control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design Audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate Internal Financial Controls system over financial reporting and the operating effectiveness of such controls. An Audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the Standalone Financial Statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Interim Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the State of Affairs of the Company as at 31st December 2023, its Profit for the year ended on that date and Cash Flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
 - (b) In our opinion proper Books of Account as required by Law have been kept by the Company so far as it appears from our examination of those Books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the Books of Account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the Directors as on 31st December 2023 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st December 2023, from being appointed as a Director in terms of Section 164 (2) of the Act; and
 - (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations on its Financial position in its Financial Statements
 - ii) The Company did not have any Long-Term Contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

Continued.....3



- iv) The Company has **not required to** provide requisite disclosures in the Standalone Financial Statements as to holdings as well as dealings in Specified Bank Notes during the period and these are in accordance with the Books of Accounts maintained by the company.

PLACE: DELHI
DATED: 15.01.2024




(VISHAL SHARMA)
(PARTNER)
(M. No. 079919)

UDIN: 24079919BKESXB6227

Part I - BALANCE SHEET

Name of the Company **M/s ENVIROTECH SYSTEMS LIMITED**
 CIN **U1101DL2007PLC159075**
 Balance Sheet as at **31.12.2023**

(Amount in Rupees)

PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
I EQUITY & LIABILITIES			
1) Shareholders' Fund			
(a) Share Capital	2	50,00,000.00	50,00,000.00
(b) Reserves and Surplus	3	14,52,15,199.26	6,11,73,502.63
(c) Money received against Share Warrants		NIL	NIL
(2) Share Application Money pending Allotment		NIL	NIL
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	2,86,24,804.01	6,67,66,803.30
(b) Deferred Tax Liabilities (Net)		6,18,213.00	5,07,752.00
(c) Other Long Term Liabilities		NIL	NIL
(d) Long Term Provisions		NIL	NIL
(4) Current Liabilities			
(a) Short-Term Borrowings	5	5,47,74,669.59	2,48,45,087.25
(b) Trade Payables			
(A) Total outstanding dues of Micro Enterprises and Small Enterprises; and	6	5,60,366.00	18,35,526.20
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	7	2,91,45,036.59	4,32,29,307.46
(c) Other Current Liabilities	8	2,79,75,964.91	1,46,05,205.20
(d) Short-Term Provisions	9	2,75,87,933.00	96,09,968.00
TOTAL (A)		31,95,02,186.36	22,75,73,152.04
II ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipments and Intangible Assets			
(i) Property, Plant and Equipments	10	9,92,56,053.30	9,99,00,487.85
(ii) Intangible Assets		NIL	NIL
(iii) Capital Work-in-Progress		NIL	NIL
(iv) Intangible Assets under Development		NIL	NIL
(b) Non-Current Investments	11	6,75,296.96	3,72,151.96
(c) Deferred Tax Assets (Net)		NIL	NIL
(d) Long Term Loans and Advances		NIL	NIL
(e) Other Non-Current Assets		NIL	NIL
(2) Current assets			
(a) Current Investments		NIL	NIL
(b) Inventories	12	3,33,98,480.00	24,88,620.00
(c) Trade Receivables	13	14,13,44,427.51	11,69,73,316.43
(d) Cash and Cash Equivalents	14	16,76,554.21	18,61,437.03
(e) Short-Term Loans and Advances	15	3,95,20,546.12	10,21,816.00
(f) Other Current Assets	16	36,30,828.26	49,55,322.77
TOTAL (B)		31,95,02,186.36	22,75,73,152.04
Significant Accounting Policies.	1		
Notes forming part of Financial Statements.	25		

Note No. 1 to 16 and 25 annexed hereto form integral part of the Balance Sheet.

PLACE: DELHI
 DATED: 15.01.2024



As per information produced before us.
 For VISHAL KAUSHAL & CO.
 CHARTERED ACCOUNTANTS
 FRN 010123C

(Signature)
 (VISHAL SHARMA)
 (PARTNER)
 (M. No. 079919)

UDIN: 24079919BKESXB6227

FOR AND ON BEHALF OF BOARD OF DIRECTORS.

For ENVIROTECH SYSTEMS LIMITED

(Signature)
 (MANOJ KUMAR GUPTA)
 (DIN-01187138)

Director

For ENVIROTECH SYSTEMS LIMITED

(Signature)
 (SINDHU GUPTA)
 (DIN-01190580)

Director

Part II - STATEMENT OF PROFIT & LOSS

Name of the Company: **M/s ENVIROTECH SYSTEMS LIMITED**
 CIN **U1101DL2007PLC159075**
 Balance Sheet as at: **31.12.2023**

(Amount in Rupees)

PARTICULARS	NOTE NO.	FIGURES AS AT	FIGURES AS AT
		THE END OF 31 DECEMBER 2023	THE END OF 31 MARCH 2023
I. Revenue from Operations	17	30,70,55,827.50	28,31,77,984.15
II. Other Income	18	27,11,610.40	42,99,980.14
III. Total Revenue (I+II)		30,97,67,437.90	28,74,77,964.29
IV. Expenses:			
Cost of Materials Consumed	19	16,57,02,506.11	16,11,75,623.26
Purchase of Stock-in-Trade		NIL	NIL
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20	(2,21,35,540.00)	11,22,608.00
Employee Benefit Expense	21	2,97,19,540.07	3,17,60,359.07
Financial Costs	22	49,19,977.42	41,08,541.43
Depreciation and Amortization Expense	23	24,51,238.45	12,06,110.01
Other Expenses	24	1,73,69,625.22	5,28,47,892.58
Total Expenses		19,80,27,347.27	25,22,21,134.35
V. Profit before Exceptional and Extraordinary Items and Tax (III-IV)		11,17,40,090.63	3,52,56,829.94
VI. Exceptional Items		NIL	NIL
VII. Profit before Extraordinary Items and Tax (V-VI)		11,17,40,090.63	3,52,56,829.94
VIII. Extraordinary Items		NIL	NIL
IX. Profit before Tax (VII-VIII)		11,17,40,090.63	3,52,56,829.94
X. Tax Expense:			
(1) Current Tax		2,75,87,933.00	96,09,968.00
(2) Deferred Tax		1,10,461.00	86,670.00
XI. Profit(Loss) from the period from Continuing Operations		8,40,41,696.63	2,57,33,531.94
XII. Profit(Loss) from Discontinuing Operations		NIL	NIL
XIII. Tax Expense of Discontinuing Operations		NIL	NIL
XIV. Profit(Loss) from Discontinuing Operations (XII-XIII)		NIL	NIL
XV. Profit(Loss) for the period (XI+XIV)		8,40,41,696.63	2,57,33,531.94
XVI. Earning per Equity Share:			
(1) Basic		168.08	51.47
(2) Diluted		168.08	51.47
Significant Accounting Policies.	1		
Notes forming part of Financial Statements.	25		

Note No. 1 and 17 to 25 annexed hereto from an integral part of the Statement of Profit & Loss.

As per information produced before us.
 For VISHAL KAUSHAL & CO.
 CHARTERED ACCOUNTANTS
 FRN 010123C



(VISHAL SHARMA)
 (PARTNER)
 (M. No. 079919)
 UDIN: 24079919BKESXB6227

FOR AND ON BEHALF OF BOARD OF DIRECTORS.
 For ENVIROTECH SYSTEMS LIMITED

(MANOJ KUMAR GUPTA)
 (DIN-01187138)

Director

For ENVIROTECH SYSTEMS LIMITED
 (SINDHU GUPTA)
 (DIN-01190580)

Director

PLACE: DELHI
 DATED: 15.01.2024

Name of the Company **M/s ENVIROTECH SYSTEMS LIMITED**
Balance Sheet as at **31.12.2023**

NOTE-1 **SIGNIFICANT ACCOUNTING POLICIES**

1.1 Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Presentation and Disclosure of Financial Statements

The Company has also reclassified/regrouped the previous year figures in accordance with the requirements applicable in the Current Year.

1.3 Use of estimates

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ from these estimates.

1.4 Tangible and Intangible Fixed Assets

Tangible Fixed Assets are stated at Cost of Acquisition including any cost attributable for bringing the Assets to its' working condition, less accumulated Depreciation.

1.5 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Items of Income and Expenditure are recognised on accrual basis.

1.6 Depreciation/Amortisation

Depreciation is provided on tangible assets as per the method prescribed in **Schedule - II** of Companies Act, 2013.

1.7 Investments

All the Investment sare in the name of the Company. The Investments has been made in the shape of Bank FDRs and Shares in Indian Companies. All the Investments are good and easily realisable in Market.

1.8 Retirement benefits

Gratuity and Leave encashment liability is not provided for, as this will be accounted for on Cash payment basis.

1.9 Income Taxes

Tax on Income for the Current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognised on timing differences between the Income accounted in Financial Statements and the Taxable Income for the year and quantified using the Tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred Tax Liability has been generated out of timing diferrence in Depreciation.



For ENVIROTECH SYSTEMS LIMITED

[Signature]

Director

For ENVIROTECH SYSTEMS LIMITED

[Signature]

Director

1.10 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.11 Cash and Bank Balances

Cash and Bank Balances are included in Cash and Cash equivalents in the Balance Sheet.

1.12 Earnings per Share

Basic and Diluted Earnings per Share are computed in accordance with Accounting Standard-20.

1.13 Extraordinary and Exceptional Items

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the Financial Statements. Similarly, any external event beyond the control of the Company, significantly impacting Income or Expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of Income or Expense, pertaining to the Ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such Income or Expense is classified as an exceptional item and accordingly disclosed in the notes forming part of Financial Statements.

NOTE-2**SHARE CAPITAL****i) Share Capital Authorised, Issued and Subscribed****PARTICULARS**

	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
AUTHORISED SHARE CAPITAL 50,00,000 Equity Shares of Rs. 10/- each.	<u>5,00,00,000.00</u>	<u>5,00,00,000.00</u>
ISSUED, PAID-UP & SUBSCRIBED SHARE CAPITAL 5,00,000 Equity Shares of Rs. 10/- each.	50,00,000.00	50,00,000.00
Total Issued, Subscribed and Paid Up Capital	<u>50,00,000.00</u>	<u>50,00,000.00</u>

ii) Terms/Rights attached to Equity Capital

The Company has only one class of Equity Shares having par value of Rs. 10.00 per Share. Members of the Company holding Equity Shares therein have a right to vote, on every Resolution placed before the Company and right to received the Dividend. The voting rights on a poll is in proportion to the Share of the paid up Equity Capital of the Company held by the Shareholders.

iii) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the year

PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD	
	No. of Shares	Total Face Value	No. of Shares	Total Face Value
Shares Outstanding at the beginning of the year	5,00,000	50,00,000	5,00,000	50,00,000.00
Shares Issued during the year	NIL	NIL	NIL	NIL
Shares Outstanding at the end of the year	<u>5,00,000</u>	<u>50,00,000</u>	<u>5,00,000</u>	<u>50,00,000.00</u>



For ENVIROTECH SYSTEMS LIMITED

Director

For ENVIROTECH SYSTEMS LIMITED

Director

iv) The Details of Shareholders holding more than 5% shares in the Company

NAME OF HOLDERS	SHARE FIGURES AS AT THE END OF CURRENT REPORTING PERIOD			FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD		
	No. of Shares	% of Holding	Total Face Value	No. of Shares	% of Holding	Total Face Value
	Sh. Manoj Kumar Gupta	3,54,620	71	35,46,200	3,54,620	71
Smt. Sindhu Gupta	1,45,000	29	14,50,000	1,45,000	29	14,50,000.00

NOTE-3 RESERVES & SURPLUS

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
A.	General Reserve		
	Opening Balance	NIL	NIL
	(+) Current Year Transfer	NIL	NIL
	(-) Written Back in Current Year	NIL	NIL
	Closing Balance	NIL	NIL
B.	Surplus		
	Opening balance	6,11,73,502.63	3,54,39,970.69
	(+) Net Profit/(Net Loss) For the current year	8,40,41,696.63	2,57,33,531.94
	(+) Transfer from Reserves	NIL	NIL
	(-) Proposed Dividends	NIL	NIL
	(-) Interim Dividends	NIL	NIL
	(-) Transfer to Reserves	NIL	NIL
	Closing Balance	14,52,15,199.26	6,11,73,502.63
		14,52,15,199.26	6,11,73,502.63

NOTE-4 LONG TERM BORROWINGS

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
A.	Secured		
	(a) Term Loans		
	From Deutsche Bank	NIL	38,72,839.21
	(Secured against Hypothecation of Director Properties)		
	Less: Current Maturities		
	From Standard Chartered Bank	2,91,15,266.93	2,80,25,487.74
	(Secured against Hypothecation of Company Properties)		
	Less: Current Maturities	10,89,779.19	
B.	Unsecured		
	(a) Loans and advances from related parties		
	Sh. Manoj Kumar Gupta	(19,26,257.73)	1,92,27,677.92
	Smt. Sindhu Gupta	25,574.00	54,70,000.00
	Sh. Yash Gupta	NIL	5,45,000.00
	M/s Kaka Services Pvt. Ltd.	NIL	77,79,151.00
	Sh. Rakesh Gupta	25,00,000.00	NIL
		2,86,24,804.01	6,67,66,803.30



For ENVIROTECH SYSTEMS LIMITED

Manoj Gupta

Director

For ENVIROTECH SYSTEMS LIMITED

Sindhu Gupta

Director

NOTE-10

TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	AS AT 31.03.2023	ADDITION / (SALE)	AS AT 31.12.2023	FOR THE YEAR	UPTO 31.12.2023	AS AT 31.12.2023	AS AT 31.03.2023
Air Compressor	1,21,355.00	0.00	1,21,355.00	0.00	1,15,287.25	6,067.75	6,067.75
Air Conditioner	1,08,800.00	0.00	1,08,800.00	0.00	1,03,360.00	5,440.00	5,440.00
Building 12 MUP	56,35,000.00	0.00	56,35,000.00	1,70,525.25	30,52,131.35	25,82,868.65	27,53,393.90
Plot-345 Kasna	3,75,15,191.86	-1,90,00,000.00	1,85,15,191.86	0.00	0.00	1,85,15,191.86	3,75,15,191.86
Bulding 345 Kasna	0.00	1,90,00,000.00	1,90,00,000.00	12,87,237.00	12,87,237.00	1,77,12,763.00	0.00
Building 346-347 Kasna	40,67,764.00	0.00	40,67,764.00	1,34,943.00	19,72,994.84	20,94,769.16	22,29,712.16
Car	68,56,045.00	13,85,893.00	82,41,938.00	2,39,116.00	45,04,522.25	37,37,415.75	25,90,638.75
Computer	14,57,580.00	0.00	14,57,580.00	12,892.00	12,94,481.05	1,63,098.95	1,75,990.95
Cycle	7,500.00	0.00	7,500.00	1,068.75	4,617.55	2,882.45	3,951.20
Engine	2,49,803.00	0.00	2,49,803.00	5,771.25	2,43,084.10	6,718.90	12,490.15
EPABX	67,254.00	0.00	67,254.00	0.00	63,891.30	3,362.70	3,362.70
Fan	3,344.02	0.00	3,344.02	0.00	3,176.82	167.20	167.20
Fire Extinguisher	28,478.00	0.00	28,478.00	0.00	27,054.10	1,423.90	1,423.90
Furn & Fitting	1,49,180.00	0.00	1,49,180.00	5,595.00	1,37,986.56	11,193.44	16,788.44
Generator	98,813.00	0.00	98,813.00	0.00	93,873.00	4,940.00	4,940.00
Machinery	68,80,586.00	0.00	68,80,586.00	3,54,954.00	59,13,444.76	9,67,141.24	13,22,095.24
Mobile	61,715.00	0.00	61,715.00	0.00	58,629.25	3,085.75	3,085.75
Plot-building-	2,67,70,085.90	-27,63,232.00	2,40,06,853.90	0.00	0.00	2,40,06,853.90	2,67,70,085.90
Plot-12, MUP	0.00	31,45,087.00	31,45,087.00	2,24,365.00	2,24,364.10	29,20,722.90	0.00
Plot-346-347, MUP	83,80,795.00	0.00	83,80,795.00	0.00	0.00	83,80,795.00	83,80,795.00
Plot-346-347, MUP	1,80,74,224.54	0.00	1,80,74,224.54	0.00	0.00	1,80,74,224.54	1,80,74,224.54
Printer	66,440.00	0.00	66,440.00	0.00	63,118.00	3,322.00	3,322.00
Scooter	1,81,314.00	0.00	1,81,314.00	2,757.00	1,75,005.30	6,308.70	9,065.70
Tea & Coffee Maker	12,750.00	0.00	12,750.00	0.00	12,112.50	637.50	637.50
TV LCD	0.00	39,055.00	39,055.00	5,448.00	5,448.00	33,607.00	0.00
Water Cooler	91,500.00	0.00	91,500.00	2,526.00	89,451.00	2,049.00	4,575.00
Water R/o	93,947.00	0.00	93,947.00	4,040.20	89,713.24	4,233.76	8,273.96
Water Tank	65,460.00	0.00	65,460.00	0.00	62,187.00	3,273.00	3,273.00
Weighing Machine	29,906.00	0.00	29,906.00	0.00	28,410.70	1,495.30	1,495.30
Total	11,70,74,831.32	18,06,803.00	11,88,81,634.32	24,51,238.45	1,96,25,581.02	9,92,56,053.30	9,99,00,487.85



For ENVIROTECH SYSTEMS LIMITED

Vishal K. Gupta
Director

For ENVIROTECH SYSTEMS LIMITED

Indhu Chopra
Director

NOTE-11**OTHER NON CURRENT ASSETS**

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Sales Tax Security	44,196.00	44,196.00
2	Security-Indraprasth Gas Ltd	42,073.00	42,073.00
3	Electricity Security	72,646.54	72,646.54
4	Margin Money	2,17,581.42	2,13,236.42
4	GST Security	2,98,800.00	NIL
		6,75,296.96	3,72,151.96

NOTE-12**INVENTORIES**

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Raw Material	64,98,240.00	7,23,920.00
2	Work in Progress	1,20,45,120.00	8,30,420.00
3	Finished Goods	1,48,55,120.00	9,34,280.00
		3,33,98,480.00	24,88,620.00

NOTE-13**TRADE RECEIVABLES**

S. NO.	PARTICULARS	< 6 Month	6-12 Month	1-2 Years	FIGURES AS AT THE END OF	FIGURES AS AT THE END OF
1	Undisputed -Considered	12,99,85,121.51	69,35,526.00	44,23,780.00	14,13,44,427.51	11,69,73,316.43
2	Undisputed - Considered	NIL	NIL	NIL	NIL	NIL
3	Disputed- Considered Good	NIL	NIL	NIL	NIL	NIL
4	Disputed- Considered	NIL	NIL	NIL	NIL	NIL
		12,99,85,121.51	69,35,526.00	44,23,780.00	14,13,44,427.51	11,69,73,316.43



For ENVIROTECH SYSTEMS LIMITED

[Signature]
Director

For ENVIROTECH SYSTEMS LIMITED

[Signature]
Director

NOTE-14

CASH & CASH EQUIVALENTS

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Cash in Hand	91,721.00	1,26,332.00
2	Cash at Bank		
	a) C. A/c with Indian Bank	NIL	56.91
	b) C. A/c with PNB	15,687.06	64,254.15
	c) C. A/c with HDFC	651.57	6.94
	d) C. A/c with Yes Bank	4,942.68	89.00
	e) Fixed Deposit	15,63,551.90	16,70,698.03
		16,76,554.21	18,61,437.03

NOTE-15

SHORT TERM LOANS & ADVANCES

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Advance to Suppliers	70,27,859.82	6,95,150.00
2	Staff Advance	73,42,686.30	3,26,666.00
3	Advance against Properties	2,51,50,000.00	NIL
		3,95,20,546.12	10,21,816.00

NOTE-16

OTHER CURRENT ASSETS

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Advance Tax	30,00,000.00	25,00,000.00
2	TDS Receivable	4,22,149.06	22,48,101.57
3	TCS Receivable	63,797.00	28,453.00
4	Prepaid Insurance	NIL	15,043.00
5	Duty Drawback	1,44,882.20	1,29,403.20
6	PLA	NIL	34,322.00
		36,30,828.26	49,55,322.77



For ENVIROTECH SYSTEMS LIMITED

Director

For ENVIROTECH SYSTEMS LIMITED

Director

NOTE-17

REVENUE FROM OPERATION

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Sales	29,76,52,287.50	27,15,49,486.55
2	Installation Charges	94,03,540.00	1,16,28,497.60
		<u>30,70,55,827.50</u>	<u>28,31,77,984.15</u>

NOTE-18

OTHER INCOME

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Building Hire Charges	26,26,125.00	40,44,125.00
2	Accrued Interest on FDR	68,783.03	67,942.16
3	Dutydraw Back Exports	15,479.00	1,20,501.00
4	Exchange Difference	1,223.37	64,362.83
5	E-Commerce Commission	NIL	3,049.15
		<u>27,11,610.40</u>	<u>42,99,980.14</u>

NOTE-19

COST OF MATERIAL CONSUMED

PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023	
1	Raw Material	7,23,920.00	14,41,821.00
	Opening Stock	17,44,76,826.11	16,04,57,722.26
	Add: Purchases	17,52,00,746.11	16,18,99,543.26
	Less: Closing Stock	94,98,240.00	7,23,920.00
		<u>16,57,02,506.11</u>	<u>16,11,75,623.26</u>



For ENVIROTECH SYSTEMS LIMITED

Director

For ENVIROTECH SYSTEMS LIMITED

Director

NOTE-20**CHANGES IN INVENTORIES**

PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
Opening Stock		
Work in Progress	8,30,420.00	19,47,028.00
Finished Goods	9,34,280.00	9,40,280.00
Less: Closing Stock		
Work in Progress	1,10,45,120.00	8,30,420.00
Finished Goods	1,28,55,120.00	9,34,280.00
	<u>(2,21,35,540.00)</u>	<u>11,22,608.00</u>

NOTE-21**EMPLOYEES BENEFIT EXPENSES**

S. NO. PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1 Director Remuneration	45,00,000.00	40,80,000.00
2 Bonus & Employee's Benefits	-	5,05,470.00
3 Employer's contribution to ESIC	1,86,869.00	2,48,256.00
4 Employer's contribution to EPF	9,60,285.00	10,19,123.00
5 Salary & Wages	2,28,37,188.00	2,37,01,170.00
6 Staff Welfare	3,75,679.63	5,65,311.07
7 Worker Welfare	8,55,690.00	15,97,716.00
8 Leave encashment & WCC Policy	3,828.44	43,313.00
	<u>2,97,19,540.07</u>	<u>3,17,60,359.07</u>

NOTE-22**FINANCIAL COST**

S. NO. PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1 Bank Charges & Documentation Charges	2,47,623.91	5,95,320.58
2 Credit Card -Service Charges	19,283.99	5,563.07
3 Interest on OD Limit	14,92,935.00	23,16,891.64
4 Interest on S/Loans	29,17,764.52	4,77,082.14
5 Interest on Unsecured Loans	2,42,370.00	7,13,684.00
	<u>49,19,977.42</u>	<u>41,08,541.43</u>



For ENVIROTECH SYSTEMS LIMITED

Director

For ENVIROTECH SYSTEMS LIMITED

Director

NOTE-23

DEPRECIATION AND AMORTISATION EXPENSES

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Depreciation	24,51,238.45	12,06,110.01
		24,51,238.45	12,06,110.01

NOTE-24

OTHER EXPENSES

S. NO.	PARTICULARS	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Audit Fee	NIL	90,000.00
2	Advertisement Expenses	NIL	80,904.00
3	Business Promotion Expenses	57,130.88	3,37,962.28
4	Cartage	35,59,932.04	1,53,71,114.00
5	Commission Paid on Rent	2,70,000.00	1,15,235.00
6	Computer, Software, Repair & Maintenance Charges	1,80,544.97	1,18,354.11
7	Conveyance Expenses	3,13,998.00	10,05,883.00
8	Courier & Cargo Charges	25,02,011.04	12,97,813.00
9	Clearing & Forwarding charges	1,46,344.00	8,90,915.70
10	Consumable Store	1,23,230.00	13,81,739.43
11	Electricity Expenses	8,11,967.00	8,15,746.54
12	Fuel, Diesel & Generator Repair Charges	1,87,468.47	5,51,328.02
13	GST Paid	8,15,169.00	8,22,173.00
14	Insurance Expenses	1,94,926.00	1,95,761.81
15	Interest on Government dues	21,373.00	1,88,250.00
16	Job Work	6,32,062.00	6,60,174.00
17	Loading & Unloading Charges	3,06,510.00	5,53,027.00
18	Legal Charges	NIL	18,500.00
19	Misc. Expenses	5,000.00	15,406.80
20	Office & Factory Expenses	84,602.65	2,79,682.32
21	Professional & Consultancy Charge	15,99,165.00	19,19,058.00
22	Pooja & Festival Expenses	1,36,856.79	2,09,870.00
23	Printing & Stationery	2,41,492.84	1,93,035.00
24	Rent Paid	1,75,000.00	3,00,000.00
25	Repair & Maintenance	3,23,663.00	8,52,472.90
26	Rebate & Discounts	(24,07,418.17)	31,06,430.81
27	ROC Filing Fee	18,812.00	6,200.00
28	Site Expenses	10,80,831.00	88,57,894.38
29	Service & Installation charges	29,18,553.00	92,67,861.00
30	Short & Excess	5,168.94	36,399.18
31	Tax Expenses	5,76,706.57	2,63,100.00
32	Tour and Travelling Expenses	7,17,235.32	14,15,498.96
33	Commission Paid on Sales	2,37,444.00	500.00
34	Testing & Laboratory Charges	6,15,525.00	4,41,203.00
35	Telephone & Internate Expense	1,05,602.00	1,49,614.26
36	Vehicle Runing & Maintainance	4,09,855.57	5,77,311.79
37	Web Site Developing Charges	4,02,863.31	4,61,473.29
		1,73,69,625.22	5,28,47,892.58



For ENVIROTECH SYSTEMS LIMITED

Director

For ENVIROTECH SYSTEMS LIMITED

Director

NOTE-25**NOTES ON FINANCIAL STATEMENTS****24.1 Disclosure pursuant to Accounting Standard (AS) 15 Revised "Employees Benefits"****i) Defined Contribution Plans**

Amount of Rs. 221.51 Lacs (Previous Year Rs. 193.50 Lacs) is recognised as an Expense and included in Employee Benefit Expenses in the Statement of Profit & Loss.

ii) Defined Contribution Plans (Gratuity)

Gratuity and Leave encashment liability is not provided for, as this will be accounted for on Cash payment basis.

24.2 Segment Reporting: Accounting Standard-17

The Company operates mainly in the business segment of manufacturing of Acoustic Enclosures, Acoustic Wooden Partition and Acoustic Chambers. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on 'Segment Reporting'.

24.3 Related Party Disclosures: Accounting Standard-18**a) List of Related Parties and Relationships****A. Key Management Personnel**

- | | |
|--------------------------|----------|
| 1. Sh. Manoj Kumar Gupta | Director |
| 2. Smt. Sindhu Gupta | Director |

b) Related Party Transactions

Sr. No.	Nature of Transactions	FIGURES AS AT THE END OF 31 DECEMBER 2023	FIGURES AS AT THE END OF 31 MARCH 2023
1	Managerial Remuneration		
	Sh. Manoj Kumar Gupta	22,50,000.00	15,90,000.00
	Smt. Sindhu Gupta	18,00,000.00	12,60,000.00
	Yash Gupta	4,50,000.00	3,00,000.00
2	Loan Taken		
	Sh. Manoj Kumar Gupta	2,92,49,436.00	1,70,38,100.00
	Smt. Sindhu Gupta	82,62,426.00	88,00,000.00
	Sh. Rakesh Gupta	25,00,000.00	NIL
3	Loan Repaid		
	Sh. Manoj Kumar Gupta	80,95,501.00	1,32,25,001.00
	Smt. Sindhu Gupta	28,18,000.00	32,00,000.00

24.4 Contingent Liabilities not provided for:

Securities provided to Yes bank Ltd. by creating Equitable Mortgage on Factory Land & Building of the Company situated at 12, Mahila Udyami Park, Ecotech-III, Greater Noida, U.P.-201306 against Bank Guarantee facility of Rs. 116.00 Lacs extended to the Company.

24.5 An Amounting of Rs 2,98,800/- is to be treated as contingent liability which may be payable to Gst Department on account of dues which are disputed.

24.6 No allotment of Equity Shares was made by the Company during the year.

24.7 Provision for Income Tax has been made in accordance with provisions of Income Tax Act, 1961.

24.8 Previous year figures has been regrouped/reclassified wherever necessary.

As per our Audit Report of even date attached.
For VISHAL KAUSHAL & CO.
CHARTERED ACCOUNTANTS
FRN 010123C



PLACE: DELHI
DATED: 15.01.2024

UDIN: 24079919BKESXB6227

(Signature)
(VISHAL SHARMA)
(PARTNER)
(M. No. 079919)

For ENVIROTECH SYSTEMS LIMITED
(Signature)
FOR AND ON BEHALF OF BOARD OF DIRECTORS.
Director

(MANOJ KUMAR GUPTA)
(DIN-01187138)

For ENVIROTECH SYSTEMS LIMITED
(SINDHU GUPTA)
(DIN-01190580)
(Signature)
Director

Name of the Company
CIN
Statement of Cash Flows as on

M/s ENVIROTECH SYSTEMS LIMITED
U1101DL2007PLC159075
31.12.2023

PARTICULARS	FIGURES AS AT	
	31.12.2023	31.03.2023
Cash Flows from Operating Activities		
Profit	11,17,40,090.63	3,52,56,829.94
Adjustments for Non Cash Expenses:		
Depreciation	24,51,238.45	12,06,110.01
Working Capital Changes:		
(Increase) / Decrease in Trade and Other Receivables	(2,43,71,111.08)	(5,47,95,319.71)
(Increase) / Decrease in Other Current Assets	13,24,494.51	(14,82,025.85)
Increase / (Decrease) in Other Current Liabilities	1,33,70,759.71	34,59,788.57
Increase / (Decrease) in Trade Payables	(1,53,59,431.07)	1,75,06,317.76
(Increase) / Decrease in Inventory	(3,09,09,860.00)	18,40,509.00
Activities considered under Other Heads		
Interest Income	(68,783.03)	(67,942.16)
Income Tax Paid	(2,75,87,933.00)	(39,03,539.00)
Net Cash from Operating Activities	(a) 3,05,89,465.12	(9,79,271.44)
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(18,06,803.00)	(6,54,35,692.76)
Interest Income	68,783.03	67,942.16
Increase in Non Current Assets	(3,03,145.00)	(28,471.54)
Net Cash used in Investing Activities	(b) (20,41,164.97)	(6,53,96,222.14)
Cash flows from Financing Activities		
Proceeds from Long-Term Borrowings	(3,81,42,000.19)	3,92,30,930.50
Proceeds from Short-Term Borrowings	2,99,29,582.34	(26,28,461.39)
Proceeds from Short-Term Loans & Advances	(3,84,98,730.12)	3,03,10,839.09
Cash From Financing Activities	(c) (4,67,11,147.97)	6,69,13,308.20
Net increase in Cash and Cash Equivalents	(a)+(b)+(c) (1,81,62,847.82)	5,37,814.62
Cash and Cash Equivalents at beginning of period	18,61,437.03	13,23,622.41
Cash and Cash Equivalents at end of period	(1,63,01,410.79)	18,61,437.03
	16,76,554.21	18,61,437.03


As per our Audit Report of even date attached.
For VISHAL KAUSHAL & CO.
CHARTERED ACCOUNTANTS
FRN 010123C




PLACE: DELHI
DATED: 15.01.2024


(VISHAL SHARMA)
(PARTNER)
(M.No. 079919)
UDIN: 24079919BKESXB6227

FOR AND ON BEHALF OF BOARD OF DIRECTORS


(MANOJ KUMAR GUPTA)
(DIN-01187138)

Director

For ENVIROTECH SYSTEMS LIMITED
(SINDHU GUPTA)
(DIN-01190580) 
Director